

AFICS/NY FINANCIAL REPORT

ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS

Statement of Income and Expenditure

For the years ended 31 December 2025 and 2024

unaudited

	<u>2025</u>	<u>2024</u>
Income		
Lifetime membership dues – amortized	16,281	17,386
Annual membership dues – prior years		1,115
Annual membership dues – current year	8,940	9,950
Interest	761	2,393
Voluntary contributions	25,000	20,000
Misc income	725	31
Total income	51,707	50,875
Expense		
Operating expenses		
Secretarial assistance	49,511	44,309
Bank charges		5
Office expenses	6,478	7,573
Travel	7,555	6,743
Sub-total	63,544	58,630
Other expenditure		
Contributions to FAFICS	4,340	4,580
Write-offs	4,470	4,000
Operating result	(20,647)	(16,335)
Program/extraordinary expenditures		
Bequests (income)		
Historic write-offs		32,970
Cost of social activities	(9)	(268)
Relocation related costs		
Net Income/(shortfall)	(20,638)	(49,037)