



Summary of the 416th Meeting of the Governing Board

Tuesday, 20 October 2020, 11:00 a.m.

7th meeting held virtually

- The Board had an extensive discussion on a projected *virtual* FAFICS Council Meeting, which is under preparation by the FAFICS Bureau. For this purpose, the President of FAFICS has initiated a process of consultation with the 63 AFICS around the world. The position of Board Members was that modern technology made virtual meetings possible and as effective as *in-person* meetings, in fact. Therefore, they saw no reason to limit the number or range of items on the agenda.
- The Board heard from two senior representatives of HLIC. Their presentations and the discussion which followed covered: a) the range of options offered by several providers; and b) related costs, especially as they affected the individual participant. It transpired that those costs had trended upwards recently, partly on account of some of the providers' concerns to build up their reserves. From this exchange, the Board concluded that it should be regularly apprised on developments and, to this end, meet with HLIC representatives at frequent intervals.
- The Board then heard from Ms. G. Bindley-Taylor on progress of the Working Group established to organize a twin event to mark the 50th anniversary of the creation of AFICS/NY. Discussion focused mainly on the virtual event planned for Wednesday 9 December 2020. It was *resolved* that AFICS/NY aim for the 1-3 pm time slot, which would allow staff members and retirees from Europe and other parts of the world to attend *virtually*.
- Ms. G. Bindley-Taylor announced that: letters of invitations were on their way out and that Facebook and other social media would be used to publicize the event. Most importantly, she confirmed that Ms. Gillian Sorensen would be the keynote speaker at the December event. A Bulletin to mark the anniversary was also under preparation and an Editor secured by the Working Group to this end.