

## **ASSOCIATION OF FORMER INTERNATIONAL CIVIL SERVANTS**

**(New York)**

Summary of the 408th Meeting of the Governing Board

Landau Conference Room, Wednesday, 15 January 2020, 11:00 a.m.

### **Bullet Points**

- The President and Governing Board Members welcomed Mr. Velimir Kovacevic on his return to work at the AFICS/NY Office and noted that the search continued for another person to provide part-time help in that Office.
- Both the President and Members offered extensive remarks on the GA Resolution A/RES/74/263 of 27 December 2019. Mr. Sach, Co-Chair of the AFICS/NY Pension Committee led the discussion, offering a paragraph-by-paragraph commentary on the contents of the GA Resolution. Both he and the President noted that the subject-matter of the Resolution would be discussed at a meeting of the AFICS/NY Pension Committee on 24 January. Accordingly, the Board of AFICS/NY may revert to this subject-matter at its February meeting.
- Mr. Sach remarked, in particular, on the new leadership of the Pension Fund now consisting of the new Secretary of the Pension Board and Chief Executive of Pension for Benefits Administration and the RSG for the Fund's Investments Portfolio. (para. 7 & 8)
- The new Chief Executive (Art. 8) will engage an "independent external entity" to write a report, within a brief timeframe on a specific list of items pertaining to the governance of both the Pension Board and Pension Fund.
- The next Meeting of the Governing Board was scheduled for Wednesday, 12 February 2020 – later moved to 19 February 2020.